

PRESS RELEASE

March 27, 2007

The Loss Prevention Foundation Announces New Board Members

At its first Board meeting on March 21, 2007, The Loss Prevention Foundation's Board of Directors welcomed eighteen new members. Individuals from retail and service supplier companies were chosen to help govern The Foundation, as well as provide strategic direction for the organization. The following individuals have accepted the nomination to serve on The Foundation's Board of Directors:

Brad Brekke, Target Corporation	Libby Rabun, AutoZone, Inc.
Nathaniel Fry, IBM Global Technology Services	Ken Senser, Wal-Mart Stores, Inc.
Michael Grady, Vector Security	Tim Shipman, Food Lion, LLC
Bill Heine, Brinker International	Paul Stone, Best Buy Co., Inc.
Kevin Lynch, ADT Security Services	John Tabor, National Retail Systems
Bob MacLea, TJX Companies	Bill Turner, NIKE, Inc.
Doug Marker, Michael's Stores, Inc.	Claude Verville, Lowe's Companies, Inc
Randy Meadows, Kohl's Department Stores	Keith White, Gap, Inc.
Robert Oberosler, Pathmark Stores, Inc.	Chet Young, Walgreen Co.

According to The Foundation's Chairman, Frank Johns of Office Depot, "It is very gratifying to have so many of my peers, whom I have such respect for, join this Board of Directors. I couldn't be more pleased to have such a well-rounded group of individuals help govern this organization."

The Foundation, whose mission is to advance the loss prevention profession by providing relevant, convenient, and challenging educational resources, is a 501c(6)-pending, not-for-profit organization. "Having such a diverse group of individuals provide direction for this Foundation shows the level of support this organization has from this industry. Gene, Rhett and I could not ask for a better group to lead this organization" said Britt Wood, the Foundation's President.

The Foundation will release the first of its two certification programs, the LPQualified, later this spring. The LPQualified is designed for individuals who have limited experience in the loss prevention industry or are new to the industry. The second of the two certifications, LPCertified, will be released later this year and is designed to provide additional education for those individuals who have been in the industry for at least several years.

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The Loss Prevention Foundation is organized as a 501c(6) not-for-profit organization (IRS approval pending). For more information about The Loss Prevention Foundation, please contact Rhett Asher at Rhett.Asher@LossPreventionFoundation.org or Gene Smith at Gene.Smith@LossPreventionFoundation.org.